

**RESOLUTION 2011- 194**

**WHEREAS** the Capital Projects-SAISS Fund is to receive bond proceeds due to the issuance of the South Amelia Island Shore Stabilization Special Assessment Bond Series 2011 providing funding for the Beach Renourishment Project 2011 (project code S2011). Total construction bond proceeds is \$10,686,754 of which \$9,468,803.81 was drawn in fiscal year 2010/2011, leaving \$1,217,950.19 available in fiscal year 2011/2012. \$50,745.10 will be transferred to fund 143 SAISS MSBU to repay amount borrowed in fiscal year 2010/2011. Final bond draw must occur by December 31, 2011 in accordance with bond documents.

**WHEREAS** this revenue was not anticipated in the 2011/2012 budget year by the fund.

**BE IT THEREFORE** resolved by the Board of County Commissioners, Nassau County, Florida in regular session, duly assembled on the 21st day of December, 2011 the following budget amendment pursuant to Florida Statutes Chapter 129.06 be adopted:

REVENUE

Bond Proceeds:

64391539-384010 S2011      Bond Proceeds      \$ 60,644

APPROPRIATION

Bond Proceeds:

64391599-599210 S2011      Reserves-Monitoring Costs      \$ 9,899

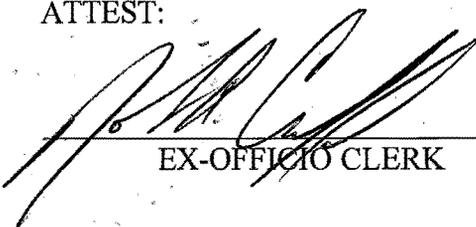
Fund 143 Transfer:

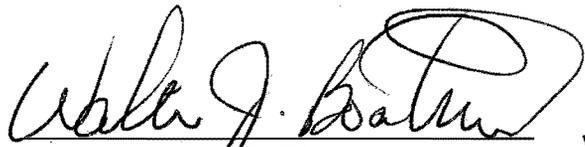
64602581-591430 S2011      Transfer Out-143 Fund      \$ 50,745

TOTAL APPROPRIATIONS      \$ 60,644

ADOPTED this 21st day of December, 2011.

ATTEST:

  
EX-OFFICIO CLERK

  
CHAIR

EBIC  
12/20/11

  
11-29-11

OK  
11/29/11

5/1/28/11